



SwordIntech

Open Co⁺ A Single-Solution P&C Policy Administration System

Manage risk exposure aggregations globally for all major classes of business

Sword Intech's next-generation policy administration system, Open Co⁺, is trusted by leading property and casualty (P&C), excess and surplus (E&S) and specialty insurance and reinsurance companies to reduce cost, improve operational efficiency, minimize time to market for new products and enhance user experience.

Improve Operational Efficiency

A comprehensive, end-to-end solution, Open Co⁺ streamlines and integrates policy generation and administration, underwriting, reinsurance, accounting and claims processing operations, enabling your business to respond swiftly and effectively in today's dynamic market.

Support Diverse Risks

Open Co⁺ is preconfigured to provide a high degree of functionality and fit to a wide range of risks, including, but not limited to: aviation, casualty, D&O/E&O, energy, environmental, financial products, fine art, liability, marine, medical malpractice, offshore equipment, property, war and terrorism.

Advanced Functionality

Designed to be flexible, configurable and scalable, the system can be deployed rapidly across multiple lines of business, geographic locations, currencies, languages, tax and regulatory requirements, with consolidated accounting and reporting. Rules-based configurability allows new product development and product changes to be performed by users and business analysts, not programmers.

Increase User Efficiency

An intuitive user interface, along with advanced business process knowledge and automation, reduces the training of users to hours and has been shown to increase underwriter time spent generating new business more than 40%.

Implementation Expertise

Sword Intech's implementation teams have successfully delivered more than 50 Open Co⁺ systems to leading P&C insurance and reinsurance companies. Our business analysts have backgrounds in the insurance industry, having been either underwriters or brokers themselves. This depth of experience, along with our rigorous implementation methodology, designed by IBM, creates a proven model for success.

Features and Benefits

Single-Solution: Policy generation and administration, underwriting, reinsurance, accounting and claims processing functionality in one system

Next-Generation: .NET framework, service oriented architecture (SOA), rules-based configurability

Flexibility: Highly-configurable product template supports a diverse range of risks

Configurability: Rules-based configurability allows users and business analysts to make changes to existing products and perform new product development

Scalability: Supports multiple geographic locations, currencies, languages, tax and regulatory requirements

Business Process Knowledge: Incorporates more than 40 years of experience providing insurance software to global insurers and reinsurers

Implementation Expertise: Teams comprised of business analysts with significant experience working in the insurance industry

Global Delivery Capability: Major offices in United States and United Kingdom

SWORD

UPGRADE YOUR BUSINESS

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